

Summary of Fiscal Year 2016 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection,
Fiscal Year 2016					

Summary of Fiscal Year 2016 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$5,550,000	\$900,000	\$6,450,000	18.79%
Corporate Personal Property Replacement Tax	\$550,000		550,000	1.60%
Chargeback Revenue	20,000		20,000	0.06%
TOTAL LOCAL GOVERNMENT	\$6,120,000	\$900,000	\$7,020,000	20.45%
State Governmental Sources:				
ICCB Base Operating Grants	\$2,805,000	\$935,000	\$3,740,000	10.89%
ICCB Equalization Grants	5,336,250	1,778,750	7,115,000	20.73%
ICCB Performance Allocation Grant	10,000		10,000	0.03%
ICCB Veterans Grant	53,400		53,400	0.16%
Illinois Community College Board- Vocational Education	400,000		400,000	1.17%
TOTAL STATE GOVERNMENT	\$8,604,650	\$2,713,750	\$11,318,400	32.97%

53,400 \$6,120,008 \$8,604,650

Summary of Fiscal Year 2016 Operating Budgeted Expenditures

<u>BY PROGRAM:</u>	Education Fund	Operations and Maintenance Fund	Total Operating Funds	%
Instruction	\$11,821,695		\$11,821,695	34.5%
Academic Support	2,141,000		2,141,000	6.2%
Student Services	2,833,664		2,833,664	8.3%
Public Service	1,045,954		1,045,954	3.0%
Operation & Maintenance of Plant		\$3,500,000	3,500,000	10.2%
Institutional Support	6,625,236	171,272	6,796,508	19.8%
Scholarships, Student Grants, Waivers	4,474,100		4,474,100	13.0%
 TRANSFERS	 1,706,600		 1,706,600	 5.0%
 Total FY 2016 Budgeted Expenditures	 \$30,648,249	 \$3,671,272	 \$34,319,521	 100.0%
 Less Nonoperating Items:				
Tuition Chargeback	\$10,000		\$10,000	
ADJUSTED EXPENDITURES	\$30,638,249	\$3,671,272	\$34,309,521	
 <u>BY OBJECT:</u>				
Salaries	\$18,554,275	\$2,045,924	\$20,600,199	60.0%
Employee Benefits	2,393,268	246,316	2,639,584	7.7%
Contractual Services	1,459,066	226,677	1,685,743	4.9%
General Materials & Supplies	1,335,845	252,271	1,588,116	4.6%
Conference & Meeting Expense	352,773	10,030	362,803	1.1%
Fixed Charges	13,687	2,300	15,987	0.1%
Utilities	1,800	801,754	803,554	2.3%
Capital Outlay	155,000	36,000	191,000	0.7%
Other	4,535,935		4,535,935	13.2%
Provision for Contingency	140,000	50,000	190,000	0.6%
 TRANSFERS	 1,706,600		 1,706,600	 5.0%
 Total FY 2016 Budgeted Expenditures	 \$30,648,249	 \$3,671,272	 \$34,319,521	 100.2%
 Less Nonoperating Items:				
Tuition Chargeback	\$10,000		\$10,000	
ADJUSTED EXPENDITURES	\$30,638,249	\$3,671,272	\$34,309,521	

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

Fiscal Year 2016 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$10,031,522	
Employee Benefits	842,886	
Contractual Services	257,720	
General Materials & Supplies	442,184	
Conference & Meeting Expense	185,596	
Fixed Charges	2,987	
Utilities	1,800	
Capital Outlay	36,000	
Other	1,000	
Provision for Contingency	<u>20,000</u>	\$11,821,695
ACADEMIC SUPPORT		
Salaries	\$1,592,146	
Employee Benefits	144,621	
Contractual Services	221,478	
General Materials & Supplies	131,975	
Conference & Meeting Expense	19,790	
Fixed Charges	8,340	
Capital Outlay	22,500	
Other	<u>150</u>	2,141,000
STUDENT SERVICES		
Salaries	\$2,300,328	
Employee Benefits	295,169	
Contractual Services	80,021	
General Materials & Supplies	95,024	
Conference & Meeting Expense	21,477	
Fixed Charges	360	
Capital Outlay	500	
Other	<u>40,785</u>	2,833,664
PUBLIC SERVICE		
Salaries	\$852,559	
Employee Benefits	86,694	
Contractual Services	73,913	
General Materials & Supplies	20,278	
Conference & Meeting Expense	10,410	
Fixed Charges	2,000	
Other	<u>100</u>	1,045,954
INSTITUTIONAL SUPPORT		
Salaries	\$3,777,718	
Employee Benefits	1,023,899	
Contractual Services	825,934	
General Materials & Supplies	646,385	
Conference & Meeting Expense	115,500	
Capital Outlay	96,000	
Other	19,800	
Provision for Contingency	<u>120,000</u>	6,625,236
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	<u>\$4,474,100</u>	4,474,100
TRANSFERS		
		<u>1,706,600</u>
GRAND TOTAL		
		<u><u>\$30,648,249</u></u>

Fiscal Year 2016 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$1,902,064	
Employee Benefits	226,414	
Contractual Services	226,677	
General Materials & Supplies	245,361	
Conference & Meeting Expense	9,430	
Fixed Charges	2,300	
Utilities	801,754	
Capital Outlay	36,000	
Provision for Contingency	50,000	\$3,500,000
INSTITUTIONAL SUPPORT		
Salaries	143,860	
Employee Benefits	19,902	
General Materials & Supplies	6,910	
Conference & Meeting Expense	600	
Capital Outlay	0	171,272
GRAND TOTAL		\$3,671,272

Fiscal Year 2016 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	320,000	
ICCB Career and Technical Education	100,000	
ISBE Grants	190,000	
Other Illinois Governmental Sources	<u>3,357,525</u>	
 TOTAL STATE GOVERNMENT		 \$3,967,525
Federal Governmental Sources		
Department of Education	\$13,500,000	
Department of Labor	1,650,000	
Department of Health and Human Services	<u>1,800,000</u>	
 TOTAL FEDERAL GOVERNMENT		 <u>16,950,000</u>
		20,917,525
 TRANSFERS		 <u>18,500</u>
 GRAND TOTAL		 <u><u>\$20,936,025</u></u>

Fiscal Year 2016 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$450,000	
Employee Benefits	70,000	
Contractual Services	120,000	
General Materials & Supplies	250,000	
Conference & Meeting Expense	65,000	
Fixed Charges	5,000	
Capital Outlay	60,000	
Other	<u>170,000</u>	\$1,190,000
ACADEMIC SUPPORT		
Salaries	\$300,000	
Employee Benefits	90,000	
Contractual Services	50,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	80,000	
Capital Outlay	<u>100,000</u>	720,000
STUDENT SERVICES		
Salaries	\$350,000	
Employee Benefits	85,000	
Contractual Services	30,000	
General Materials & Supplies	50,000	
Conference & Meeting Expense	50,000	
Other	<u>140,000</u>	705,000
PUBLIC SERVICE		
Salaries	\$1,400,000	
Employee Benefits	350,000	
Contractual Services	300,000	
General Materials & Supplies	120,000	
Conference & Meeting Expense	75,000	
Fixed Charges	70,000	
Utilities	40,000	
Capital Outlay	20,000	
Other	<u>350,000</u>	2,725,000
INSTITUTIONAL SUPPORT		
Salaries	\$150,000	
Employee Benefits	50,000	
Contractual Services	386,025	
General Materials & Supplies	25,000	
Conference & Meeting Expense	10,000	
Capital Outlay	250,000	
Other	125,000	
Provision for Contingency	<u>500,000</u>	1,496,025
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$100,000	
Financial Aid	<u>14,000,000</u>	<u>14,100,000</u>
GRAND TOTAL		<u><u>\$20,936,025</u></u>

Fiscal Year 2016 Budgeted Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$42,500</u>	<u>\$42,500</u>
Other Sources		
Investment Revenue	<u>\$300</u>	<u>\$300</u>
GRAND TOTAL		<u><u>\$42,800</u></u>

Fiscal Year 2016 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$44,195</u>	<u>\$44,195</u>
GRAND TOTAL		<u><u>\$44,195</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2016 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$1,625,000</u>	<u>\$1,625,000</u>
Other Sources		
Investment Revenue	<u>\$1,500</u>	<u>1,500</u>
GRAND TOTAL		<u><u>\$1,626,500</u></u>

Fiscal Year 2016 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$569,703	
Employee Benefits	43,428	
Contractual Services	0	
General Materials & Supplies	41,872	
Conference & Meeting Expense	5,229	
Capital Outlay	<u>0</u>	\$660,232
INSTITUTIONAL SUPPORT		
Salaries	\$71,420	
Employee Benefits	726,898	
Contractual Services	83,500	
General Materials & Supplies	0	
Fixed Charges	390,000	
Capital Outlay	0	
Contingency	<u>50,000</u>	<u>1,321,818</u>
GRAND TOTAL		<u><u>\$1,982,050</u></u>

Fiscal Year 2016 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$1,986,090</u>	<u>\$1,986,090</u>
Other Sources		
Investment Revenue	<u>\$1,500</u>	<u>1,500</u>
 GRAND TOTAL		 <u><u>\$1,987,590</u></u>

Fiscal Year 2016 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$1,040,000	
Interest Expense	924,579	
Other	<u>1,320</u>	<u>\$1,965,899</u>
 GRAND TOTAL		 <u><u>\$1,965,899</u></u>

Fiscal Year 2016 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$750,000	750,000
Other Sources		
Investment Revenue	2,250	
SIH Revenue	71,666	73,916
TRANSFERS		\$655,000
GRAND TOTAL		1,478,916

Fiscal Year 2016 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$160,000	
Capital Outlay	1,825,000	\$1,985,000
GRAND TOTAL		\$1,985,000

Fiscal Year 2016 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Public Service Fees	\$116,000	
Sales and Service Fees	\$781,283	
Other	<u>2,800</u>	900,083
TRANSFERS		<u>1,033,100</u>
GRAND TOTAL		<u><u>\$1,933,183</u></u>

Fiscal Year 2016 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
ACADEMIC SUPPORT		
General Materials & Supplies	<u>\$2,500</u>	\$2,500
PUBLIC SERVICE		
Salaries	\$420,009	
Employee Benefits	68,244	
Contractual Services	7,500	
General Materials & Supplies	33,950	
Conference & Meeting Expense	4,100	
Fixed Charges	500	
Utilities	159,000	
Capital Outlay	22,000	
Other	<u>49,665</u>	\$764,968
