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Mission Statement

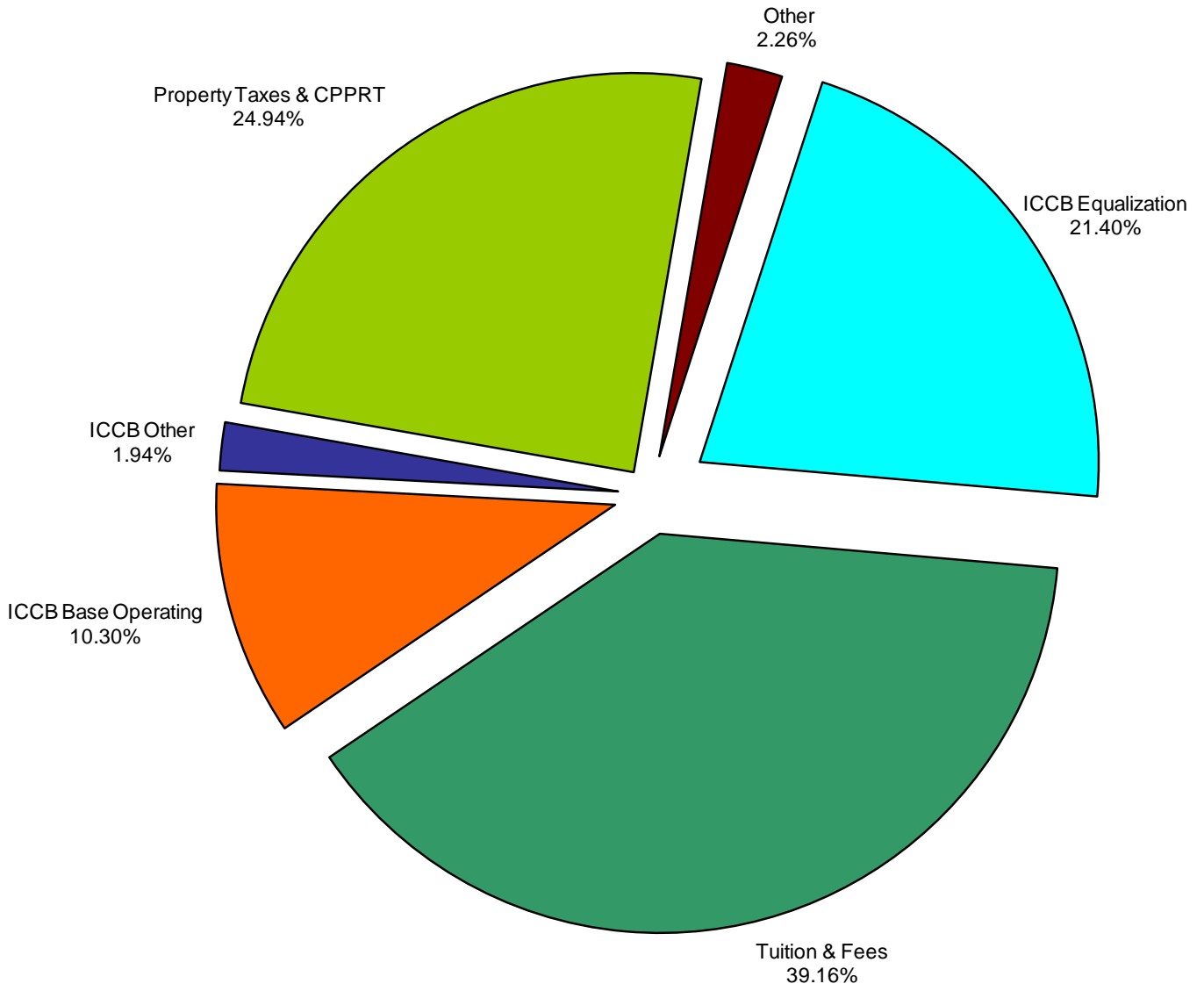


**RESOURCE COMPARISON BY SOURCE - FY 2020 to FY 2019
OPERATING FUNDS - Fund 01 & Fund 02**

BY REVENUE SOURCE:	FY 2020 Proposed Budget	FY 2019 Adopted Budget	\$ Increase (Decrease)	% Increase (Decrease)	% of Total FY 20 Revenue
LOCAL PROPERTY TAXES	6,885,000	6,767,000	118,000	1.74%	23.09%
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX	550,000	600,000	(50,000)	(8.33%)	1.85%
CHARGEBACKS	-	-	-		0.00%
ICCB BASE OPERATING GRANTS	3,071,835	2,924,541	147,294	5.04%	10.30%
ICCB EQUALIZATION GRANTS	6,381,150	5,507,550	873,600	15.86%	21.40%
ICCB VOCATIONAL GRANTS	475,000	490,000	(15,000)		1.59%
ICCB PERFORMANCE ALLOCATION GRANT	10,000	5,000	5,000		0.04%
ICCB VETERANS GRANT	92,000	92,000	-		0.31%
STUDENT TUITION & FEES	11,674,500	12,023,000	(348,500)	(2.90%)	39.16%
SALES & SERVICE FEES	87,000	115,000	(28,000)	(24.35%)	0.29%
FACILITY USE	38,980	2,000	36,980	1849.00%	0.13%
INTEREST ON INVESTMENTS	405,000	285,000	120,000	42.11%	1.36%
OTHER INCOME	143,000	116,000	27,000	23.28%	0.48%
TOTAL	\$ 29,813,465	\$ 28,927,091	\$ 886,374	3.06%	100.00%

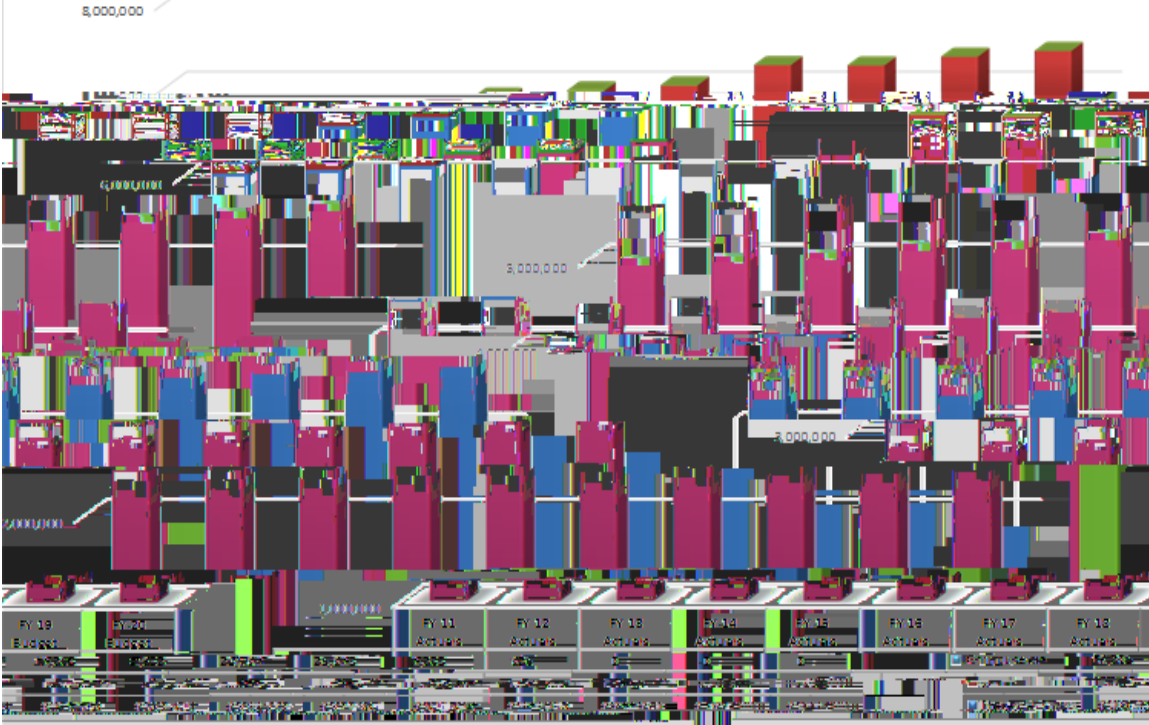
Note: Includes Education and Operations & Maintenance Funds.

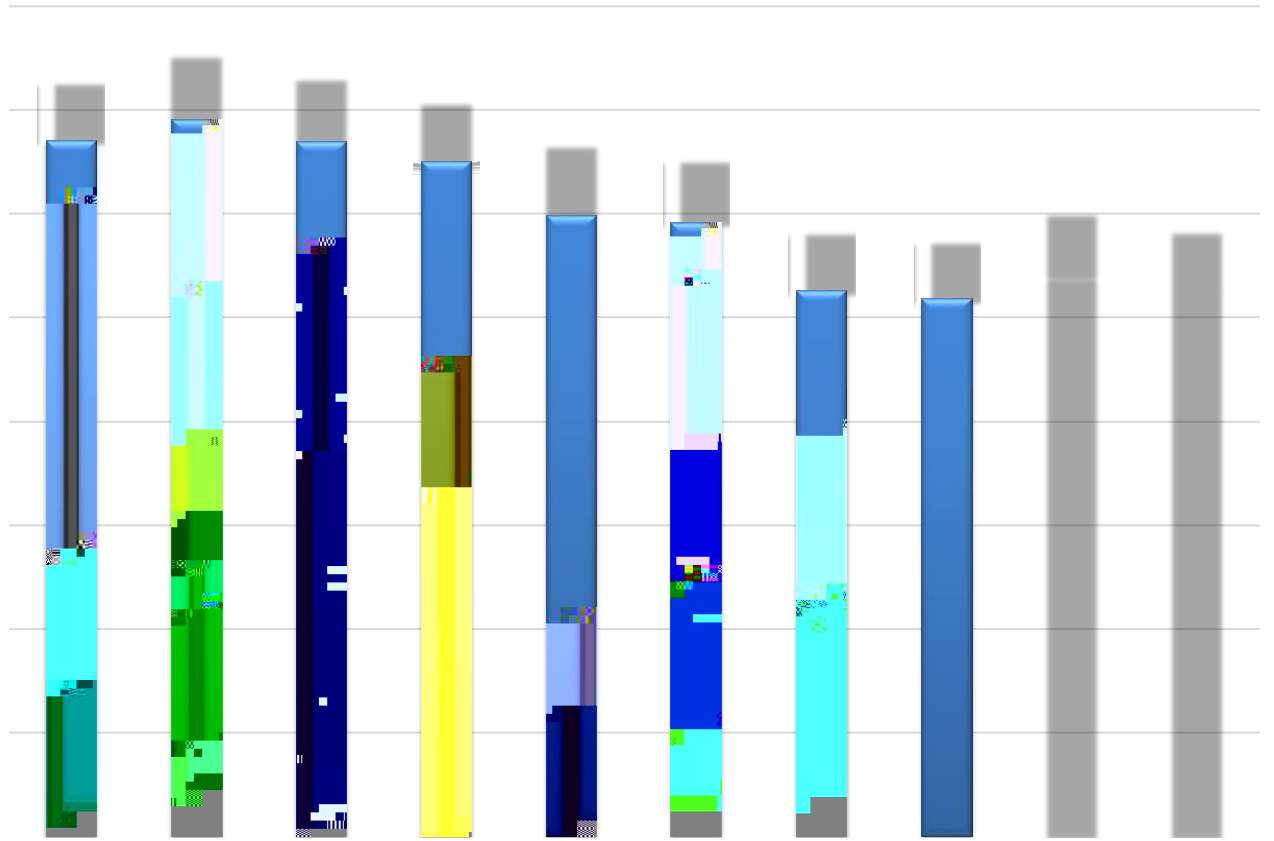
Revenues Operating Funds FY 2020



REVENUE SOURCE:	FY 11 Actuals	FY 12 Actuals
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LOCAL SOURCES OF OPERATING REVENUE





County	2-Year Avg EAV Related to FY 2020	**Estimated 2019 Payable in 2020	*Estimated 2018 Payable in 2019	Actual 2017 Payable in 2018	Actual 2016 Payable in 2017	Actual 2015 Payable in 2016	Actual 2014 Payable in 2015	Actual 2013 Payable in 2014
Williamson	\$1,051,900,576	\$1,057,133,912	\$1,046,667,240	\$1,028,897,830	\$1,014,817,466	\$982,107,912	\$950,562,817	\$946,400,403
Jackson	\$705,739,815	\$709,250,959	\$702,228,672	\$709,623,960	\$700,982,631	\$687,768,397	675,757,450	667,469,780
Perry	\$96,030,663	\$96,508,428	\$95,552,899	\$94,038,523	\$91,232,451	\$88,977,600	85,122,356	83,815,165
Randolph	\$12,442,859	\$12,504,764	\$12,380,954	\$11,208,485	\$11,547,935	\$10,919,160	11,055,039	10,198,758
Franklin	\$92,451,386	\$92,911,343	\$91,991,429	\$86,523,070	\$86,483,459	\$88,025,530	83,697,751	77,755,623
Total EAV	\$1,958,565,300	\$1,968,309,406	\$1,948,821,194	\$1,930,291,868	\$1,905,063,942	\$1,857,798,599	\$1,806,195,413	\$1,785,639,729
		1.00%	0.96%	1.32%	2.54%	2.86%	1.15%	

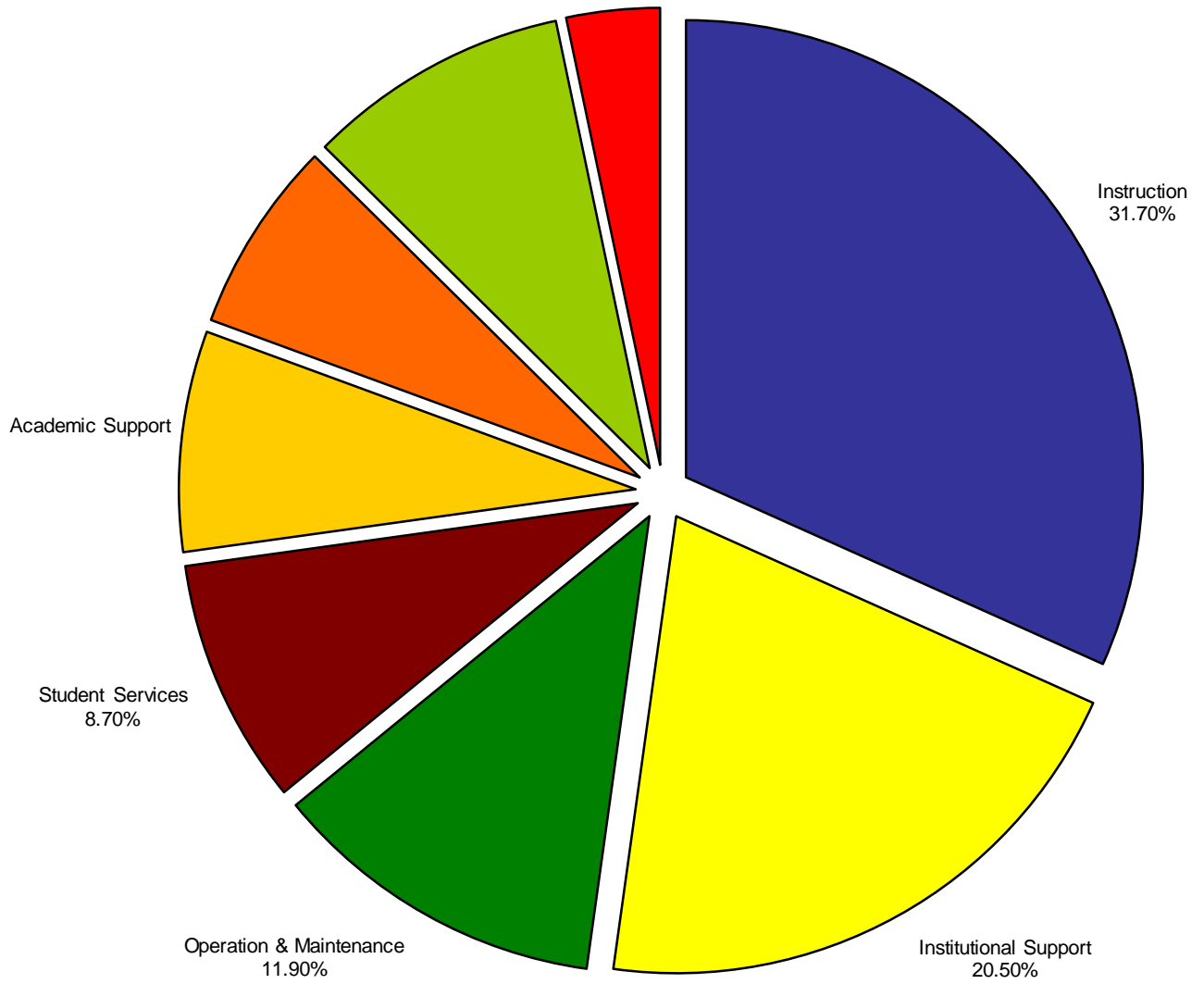
*Based on EAV from counties as known August 2019

**Based on 1.0% estimated future EAV increase

	2-Year Avg	Est. 19 Pay 20	Est. 18 Pay 19	Formula
Fund 01	\$5,875,696	\$5,904,928	\$5,846,464	EAV / 100 * \$.30 max rate Education
Fund 02	\$979,283	\$984,155	\$974,411	

\$ FY.155

EXPENDITURES BY PROGRAM:	FY 20 Tentative Budget	FY 19 Adopted Budget	\$ Increase (Decrease)	% Increase (Decrease)	% of Total FY 20 Budget
INSTRUCTION	\$10,044,160	\$9,600,131	\$444,029	4.63%	31.7%
ACADEMIC SUPPORT	2,471,839	2,563,656	(91,817)	(3.58%)	7.8%
STUDENT SERVICES	2,768,906	2,796,481	(27,575)	(0.99%)	8.7%
PUBLIC SERVICES	1,056,536	1,164,599	(108,063)	(9.28%)	3.3%
OPERATION & MAINTENANCE	3,752,060	3,563,068	188,992	5.30%	11.9%
INSTITUTIONAL SUPPORT	6,478,833	5,659,588	819,245	14.48%	20.5%
SCHOLARSHIPS & WAIVERS	2,941,225	3,161,487	(220,262)	(6.97%)	9.3%
TRANSFERS	2,152,425	1,791,188	361,237	20.17%	6.8%
TOTALS	\$ 31,665,984	\$ 30,300,198	\$1,365,786	4.51%	100.0%
EXPENDITURES BY OBJECT:	FY 20 Tentative Budget	FY 19 Adopted Budget	\$ Increase (Decrease)	% Increase (Decrease)	% of Total FY 20 Budget
SALARIES	\$18,373,374	\$17,855,263	\$518,111	291.36	14.2T/F8



**Adopted Budget History
Operating Fund Expenditures
FY 2000 - FY 2020 (Proposed)**

Fiscal Year	Education	Operations & Maintenance	Total Operating Funds	Increase (Decrease) From Prior Year
FY 00	19,046,734	2,737,552	21,784,286	
FY 01	20,297,130	3,672,809	23,969,939	10.03%
FY 02	21,918,087	3,600,289	25,518,376	6.46%
FY 03	24,195,342	4,027,502	28,222,844	10.60%
FY 04	24,365,041	4,538,181	28,903,222	2.41%
FY 05	26,571,301	5,004,526	31,575,827	

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