



Budget Analysis Fiscal Year 2019

John A. Logan College

Cartersville, IL 62918

August 28, 2018

JOHN A. LOGAN COLLEGE
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BUDGET ANALYSIS
FY 2019

ITEM

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Budget Calendar FY 2019

JANUARY & FEBRUARY

FACTORS AFFECTING FY 2019 BUDGET PROCESS:

INSTITUTIONAL ACCOMPLISHMENTS EXPECTED IN FY 2019:

STRATEGIC PLAN PROJECTS / ITEMS EMPHASIZED IN FY 2019 BUDGET:

BUDGET MESSAGE

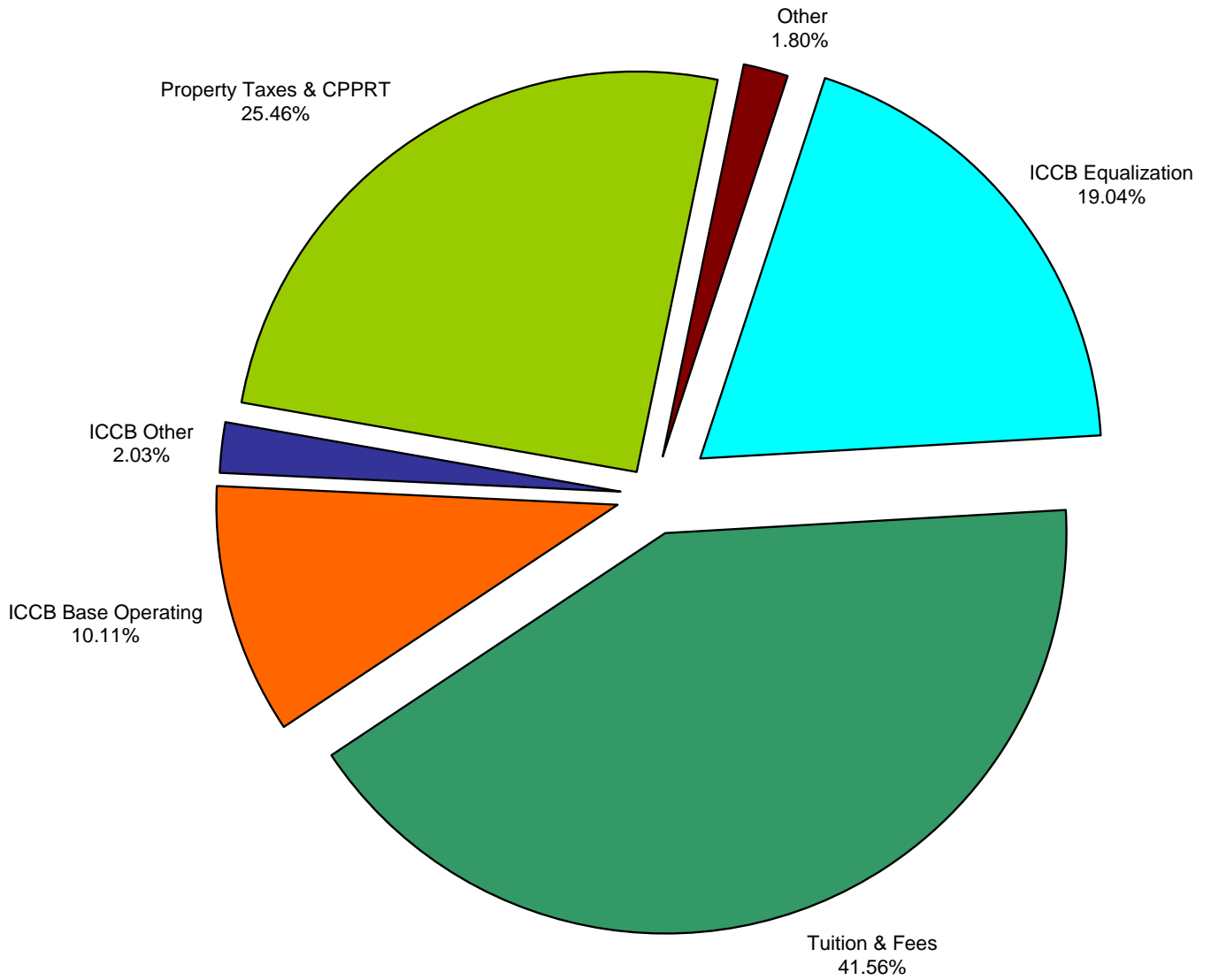
By Brad McCormick, Vice-President of Business Services & College Facilities:

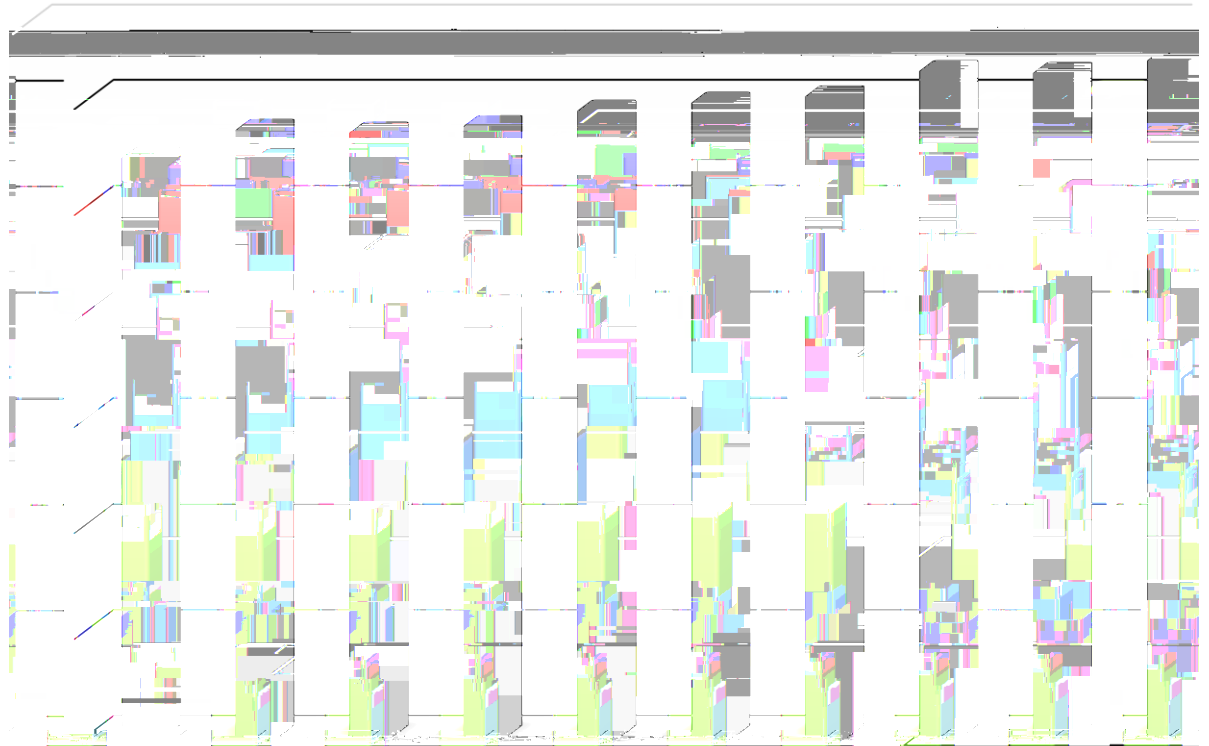
OPERATING FUND DESCRIPTIONS:

OPERATING FUNDS
RESOURCE INFORMATION

BY REVENUE SOURCE:	FY 2019 Proposed Budget	FY 2018 Adopted Budget	\$ Increase (Decrease)	% Increase (Decrease)	% of Total FY19 Revenue
LOCAL PROPERTY TAXES	6,767,000	6,660,000	107,000	1.61%	23.39%
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX	600,000	632,000	(32,000)	(5.06%)	2.07%
CHARGEBACKS	-	-	-	#DIV/0!	0.00%
ICCB BASE OPERATING GRANTS	2,924,541	2,670,809	253,732	9.50%	10.11%
ICCB EQUALIZATION GRANTS	5,507,550	5,420,096	87,454	1.61%	19.04%
ICCB VOCATIONAL GRANTS	490,000	490,000	-		1.69%
ICCB PERFORMANCE ALLOCATION GRANT	5,000	5,000	-		0.02%
ICCB VETERANS GRANT	92,000	53,400	38,600		0.32%
STUDENT TUITION & FEES	12,023,000	12,320,500	(297,500)	(2.41%)	41.56%
SALES & SERVICE FEES	115,000	74,000	41,000	55.41%	0.40%
FACILITY USE	2,000	7,000	(5,000)	(71.43%)	0.01%
INTEREST ON INVESTMENTS	285,000	69,000	216,000	313.04%	0.99%
OTHER INCOME	116,000	125,000	(9,000)		

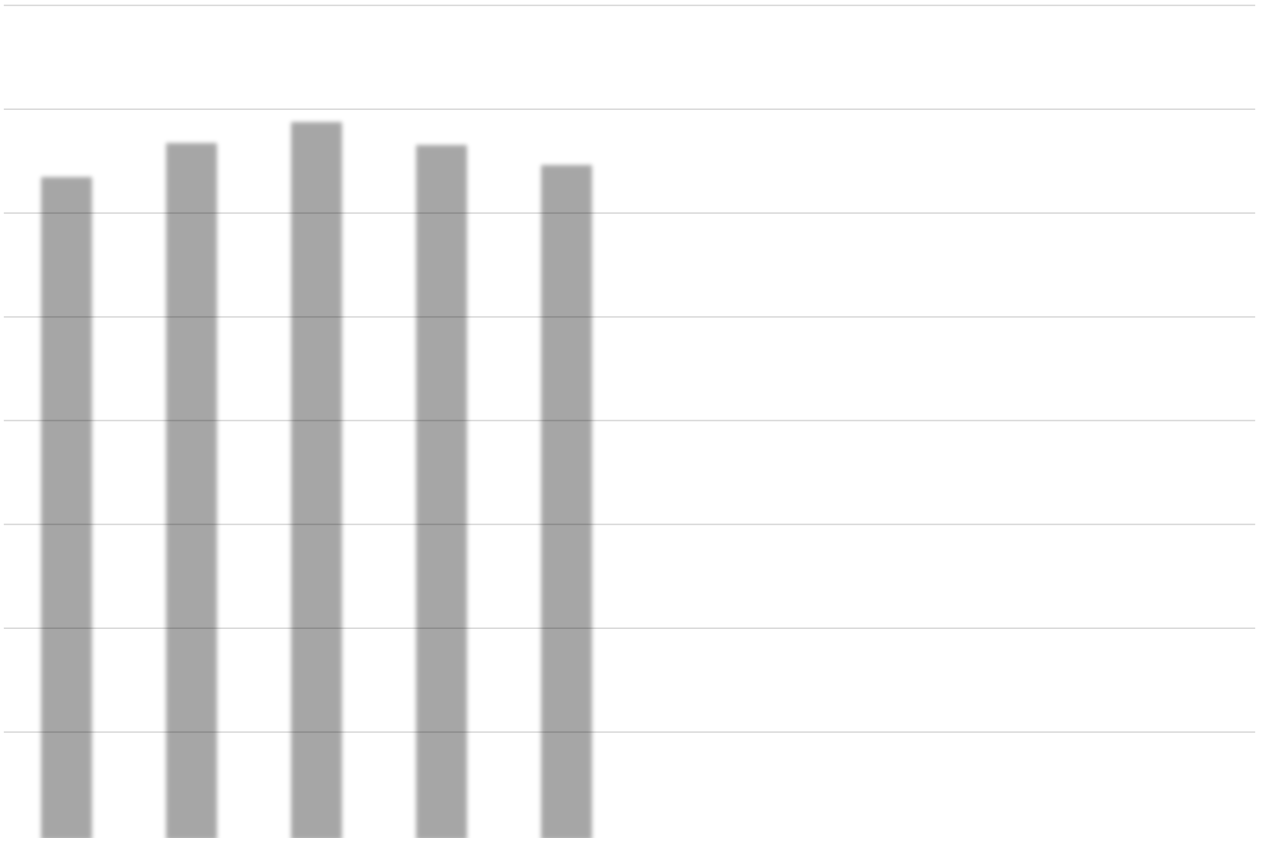
Revenues Operating Funds FY 2019





FY 10 Actuals	FY 11 Actuals	FY 12 Actuals	FY 13 Actuals	FY 14 Actuals	FY 15 Actuals	FY 16 Actuals	FY 17 Actuals	FY 18 Actuals	FY 19 Bt 02 Tng/GS8 gs0 G
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	FY 10 Actuals	FY 11 Actuals	FY 12 Actuals	FY 13 Actuals	FY 14 Actuals	FY 15 Actuals	FY 16 Actuals	FY 17 Actuals	FY 18 Actuals	FY 19 Budget
■ ICCB & Misc Grants	0	0	0							



EQUALIZED ASSESSED VALUATION							
County	Average 2-Year EAV Related to FY 19	Estimated 2018 Payable in 2019	*Estimated 2017 Payable in 2018	Actual 2016 Payable in 2017	Actual 2015 Payable in 2016	Actual 2014 Payable in 2015	Actual 2013 Payable in 2014
Williamson	\$1,034,042,319	\$1,039,186,808	\$1,028,897,830	\$1,014,817,466	\$982,107,912	\$950,562,817	\$946,400,403
*Jackson	\$708,525,000	\$712,050,000	\$705,000,000	\$700,982,631	\$687,768,397	675,757,450	667,469,780
Perry	\$94,508,716	\$94,978,908	\$94,038,523	\$91,232,451	\$88,977,600	85,122,356	83,815,165
Randolph	\$11,264,527	\$11,320,570	\$11,208,485	\$11,547,935	\$10,919,160	11,055,039	10,198,758
Franklin	\$86,955,685	\$87,388,301	\$86,523,070	\$86,483,459	\$88,025,530	83,697,751	77,755,623
Total EAV	\$1,935,296,248	\$1,944,924,587	\$1,925,667,908	\$1,905,063,942	\$1,857,798,599	\$1,806,195,413	\$1,785,639,729
		1.00%	1.08%	2.54%	2.86%	1.15%	

*2017 payable in 2018 based on EAV's received from counties, none received from Jackson County.

	2-Year Avg	Est. 18 Pay 19	Est. 17 Pay 18	Formula
Fund 01	\$5,805,889	\$5,834,774	\$5,777,004	EAV / 100 * \$.30 max rate Education
Fund 02	\$967,648	\$972,462	\$962,834	EAV / 100 * \$.05 max rate Oper Maint.

	100% Related to FY 19	50% 2nd half of FY 19	50% 1st half of FY 19
Fund 01	\$5,805,889	\$2,917,387	\$2,888,502
Fund 02	\$967,648	\$486,231	\$481,417

	Tax Revenue Est. Rounded FY 2019 Budget
Fund 01	5,800,000
Fund 02	967,000
Operating	\$6,767,000

OPERATING FUNDS
(Education Fund & Operations and Maintenance Fund)
EXPENDITURE INFORMATION BY OBJECT & BY PROGRAM FY 2019

EXPENDITURE INFORMATION BY OBJECT:

OPERATION & MAINT. OF PLANT: \$3,563,068 or 11.8% of Budgeted Operating Expenditures

SCHOLARSHIPS & WAIVERS: \$3,161,487 or 10.4% of Budgeted Operating Expenditures



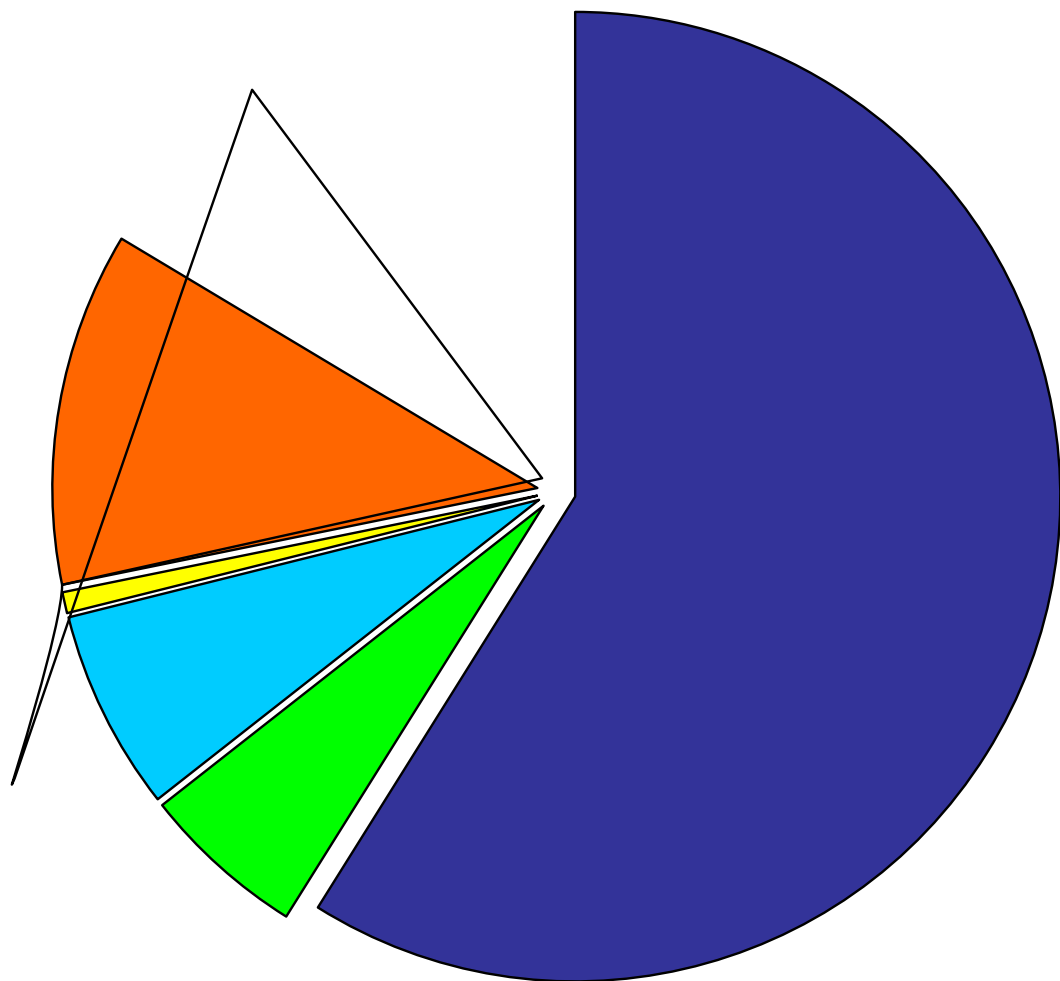
FY 19

FY 18

\$

%

% of



**Adopted Budget History
Operating Fund Expenditures
FY 2000 - FY 2019 (Proposed)**

Fiscal Year	Education	Operations & Maintenance	Total Operating Funds	Increase (Decrease) From Prior Year
FY 00	19,046,734	2,737,552	21,784,286	
FY 01	20,297,130	3,672,809	23,969,939	10.03%
FY 02	21,918,087	3,600,289	25,518,376	6.46%
FY 03	24,195,342	4,027,502	28,222,844	10.60%
FY 04	24,365,041	4,538,181	28,903,222	2.41%
FY 05	26,571,301	5,004,526	31,575,827	9.25%
FY 06	28,109,073	5,741,445	33,850,518	7.20%
FY 07				

AUDIT FUND:

LIABILITY, PROTECTION AND SETTLEMENT FUND:

RESTRICTED PURPOSES FUND

OPERATIONS AND MAINTENANCE (RESTRICTED) FUND:

Project Description:	PHS Projects	Other O&M (Restricted)	Auxiliary Fund	Grant or Donated Funds	Total Cost
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	