



Annual Budget for Fiscal Year 2019

**John A. Logan College
Carterville, IL 62918**

August 28, 2018

Summary of Budget by Fund:

	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Fiscal Year 2019					
Beginning Balance	\$8,500,000	\$1,900,000	\$0	\$58,000	\$1,375,000
Budgeted Revenue	25,093,881	3,833,210	16,584,100	51,400	1,837,000
Budgeted Expenditures	24,748,947	3,760,063	16,601,100	64,200	2,059,429
Budgeted Transfers from (to) Other Funds	(1,591,188)	(200,000)	17,000		
Budgeted Ending Balance (Deficit)	\$7,253,746	\$1,773,147	\$0	\$45,200	\$1,152,571

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
Fiscal Year 2019	Bond & Interest Fund	Operations & Maintenance Fund	Enterprise Enterprises

Attachment 5714C 9

Operations

<u>BY PROGRAM:</u>	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Instruction	\$9,600,131		\$9,600,131	31.7%
Academic Support	2,563,656		2,563,656	8.5%
Student Services	2,796,481		2,796,481	9.2%
Public Service	1,164,599		1,164,599	3.8%
Operation & Maintenance of Plant		\$3,563,068	3,563,068	11.8%
Institutional Support	5,462,593	196,995	5,659,588	18.7%
Scholarships, Student Grants, Waivers	3,161,487		3,161,487	10.4%

Fiscal Year 2019 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$7,898,987	
Employee Benefits	603,153	
Contractual Services	241,011	
General Materials & Supplies	352,779	

Fiscal Year 2019 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	300,000	
ICCB Career and Technical Education	50,000	
ISBE Grants SDC BepLaTf bo	200,000	
Other herx-noneBT9ss		

Fiscal Year 2019 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$400,000	
Employee Benefits	50,000	
Contractual Services	100,000	
General Materials & Supplies	200,000	
Conference & Meeting Expense	50,000	
Fixed Charges	20,000	

Fiscal Year 2019 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,825,000	<u>\$1,825,000</u>
Other Sources		
Investment Revenue	\$12,000	<u>12,000</u>
GRAND TOTAL		<u><u>\$1,837,000</u></u>

Fiscal Year 2019 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$632,989	
Employee Benefits	50,959	
Contractual Services	13,860	
General Materials & Supplies	47,235	
Conference & Meeting Expense	7,600	
Capital Outlay	0	
	<u>0</u>	<u>\$752,643</u>
INSTITUTIONAL SUPPORT		
Salaries	\$76,523	
Employee Benefits	742,363	
Contractual Services	27,900	
General Materials & Supplies	10,000	
Fixed Charges	400,000	
Capital Outlay	0	
Contingency	50,000	
	<u>50,000</u>	<u>1,306,786</u>
GRAND TOTAL		<u><u>\$2,059,429</u></u>

Fiscal Year 2019 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$2,619,289</u>	<u>\$2,619,289</u>
Other Sources		
Investment Revenue	<u>\$11,000</u>	<u>11,000</u>
TRANSFERS		<u>332,375</u>
GRAND TOTAL		<u><u>\$2,962,664</u></u>

Fiscal Year 2019 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$1,890,000	
Interest Expense	1,030,540	
Other	<u>3,193</u>	<u>\$2,923,733</u>
GRAND TOTAL		<u><u>\$2,923,733</u></u>

Fiscal Year 2019 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$781,239	781,239
Other Sources		
Investment Revenue	19,000	
SIH Revenue	71,666	90,666
TRANSFERS		\$399,713
GRAND TOTAL		1,271,618

Fiscal Year 2019 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$73,916	
Capital Outlay	\$1,297,768	\$1,371,684
GRAND TOTAL		\$1,371,684

