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# **Annual Budget for Fiscal Year 2017**

**John A. Logan College  
Carterville, IL 62918**


**June 28, 2016**

## Summary of Fiscal Year 2017 Budgetary Fund

	General Fund	Special Fund	Capital Fund	Debt Service Fund	Total	Fiscal Year 2017
Operating Expenses	1,000,000	500,000	200,000	100,000	1,800,000	1,800,000
Capital Expenses	500,000	100,000	100,000	0	700,000	700,000
Debt Service	0	0	0	100,000	100,000	100,000
Transfers	0	0	0	0	0	0
<b>Total</b>	<b>1,500,000</b>	<b>600,000</b>	<b>300,000</b>	<b>100,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
Revenue	1,500,000	600,000	300,000	100,000	2,500,000	2,500,000
Operating Revenue	1,000,000	500,000	200,000	100,000	1,800,000	1,800,000
Capital Revenue	500,000	100,000	100,000	0	700,000	700,000
Debt Service Revenue	0	0	0	100,000	100,000	100,000
Transfers	0	0	0	0	0	0
<b>Total</b>	<b>1,500,000</b>	<b>600,000</b>	<b>300,000</b>	<b>100,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
Surplus (Deficit)	0	0	0	0	0	0
Operating Surplus (Deficit)	0	0	0	0	0	0
Capital Surplus (Deficit)	0	0	0	0	0	0
Debt Service Surplus (Deficit)	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

This budget was approved by the Board of Trustees on June 28, 2016.

This official budget which accurately summarizes this document was

  
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## Summary of Fiscal Year 2017 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
<b>Local Government Sources:</b>				
Current Taxes	\$5,500,000	\$917,000	\$6,417,000	22.28%
Corporate Personal Property Replacement Tax	\$532,000		532,000	1.85%
Chargeback Revenue	20,000		20,000	0.07%
<b>TOTAL LOCAL GOVERNMENT</b>	<b>\$6,052,000</b>	<b>\$917,000</b>	<b>\$6,969,000</b>	<b>24.20%</b>
<b>State Governmental Sources:</b>				
ICCB Base Operating Grants	\$1,373,029	\$588,441	\$1,961,470	6.81%
ICCB Equalization Grants	3,608,395	1,546,455	5,154,850	17.90%
ICCB Performance Allocation Grant			0	0.00%
ICCB Veterans Grant			0	0.00%
Illinois Community College Board- Vocational Education			0	0.00%
<b>TOTAL STATE GOVERNMENT</b>	<b>\$4,981,424</b>	<b>\$2,134,896</b>	<b>\$7,116,320</b>	<b>24.71%</b>
<b>Student Tuition and Fees:</b>				
Tuition	\$13,000,000		\$13,000,000	45.13%
Fees	1,500,000		1,500,000	5.21%
<b>TOTAL TUITION AND FEES</b>	<b>\$14,500,000</b>	<b>\$0</b>	<b>\$14,500,000</b>	<b>50.34%</b>
<b>Other Sources:</b>				
Sales and Service Fees	\$62,500		\$62,500	0.22%
Facilities Revenue		\$7,000	7,000	0.02%
Investment Revenue	30,000	2,000	32,000	0.11%
Other Sources	116,000	2,000	118,000	0.41%
<b>TOTAL OTHER SOURCES</b>	<b>\$208,500</b>	<b>\$11,000</b>	<b>\$219,500</b>	<b>0.76%</b>
<b>TOTAL FY 2017 BUDGETED REVENUE</b>	<b>\$25,741,924</b>	<b>\$3,062,896</b>	<b>\$28,7-4(t),82TJETEMC 7</b>	

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	%
<b><u>BY PROGRAM:</u></b>				
Instruction	\$9,371,274		\$9,371,274	32.4%
Academic Support	2,046,446		2,046,446	7.1%
Student Services	2,973,298		2,973,298	10.3%
Public Service	854,091		854,091	3.0%
Operation & Maintenance of Plant		\$3,337,004	3,337,004	11.5%
Institutional Support	5,154,664	180,423	5,335,087	18.4%
Scholarships, Student Grants, Waivers	4,104,857		4,104,857	14.2%
<b>TRANSFERS</b>	906,274		906,274	3.1%
<b>Total FY 2017 Budgeted Expenditures</b>	<b>\$25,410,904</b>	<b>\$3,517,427</b>	<b>\$28,928,331</b>	<b>100.0%</b>
Less Nonoperating Items:				
Tuition Chargeback	\$10,000			



## Fiscal Year 2017 Budgeted Expenditures

<b><u>Operations and Maintenance Fund:</u></b>	<b><u>Appropriations</u></b>	<b><u>Totals</u></b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$1,799,855	
Employee Benefits	206,214	
Contractual Services	230,832	
General Materials & Supplies	226,115	
Conference & Meeting Expense	7,520	
Fixed Charges	2,000	
Utilities	784,468	

## Fiscal Year 2017 Estimated Revenues

<b><u>Restricted Purposes Fund:</u></b>	<b><u>Revenues</u></b>	<b><u>Totals</u></b>
<b>State Governmental Sources</b>		
ICCB Adult Education	320,000	
ICCB Career and Technical Education	100,000	
ISBE Grants	190,000	
Other Illinois Governmental Sources	<u>3,863,930</u>	
<b>TOTAL STATE GOVERNMENT</b>		<b>\$4,473,930</b>
<b>Federal Governmental Sources</b>		
Department of Education	\$13,500,000	
Department of Labor	1,650,000	
Department of Health and Human Services	<u>1,800,000</u>	
<b>TOTAL FEDERAL GOVERNMENT</b>		<b><u>16,950,000</u></b>
		<b>21,423,930</b>
<b>TRANSFERS</b>		<b><u>17,000</u></b>
<b>GRAND TOTAL</b>		<b><u><u>\$21,440,930</u></u></b>

## Fiscal Year 2017 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$450,000	
Employee Benefits	70,000	
Contractual Services	120,000	
General Materials & Supplies	250,000	
Conference & Meeting Expense	65,000	
Fixed Charges	10,000	
Capital Outlay	60,000	
Other	170,000	
	<hr/>	<b>\$1,195,000</b>
<b>ACADEMIC SUPPORT</b>		
Salaries	\$300,000	
Employee Benefits	90,000	
Contractual Services	50,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	80,000	
Capital Outlay	100,000	
	<hr/>	<b>720,000</b>
<b>STUDENT SERVICES</b>		
Salaries	\$350,000	
Employee Benefits	85,000	
Contractual Services	30,000	
General Materials & Supplies	50,000	
Conference & Meeting Expense	50,000	
Other	140,000	
	<hr/>	<b>705,000</b>
<b>PUBLIC SERVICE</b>		
Salaries	\$1,400,000	
Employee Benefits	350,000	
Contractual Services	300,000	
General Materials & Supplies	120,000	
Conference & Meeting Expense	75,000	
Fixed Charges	70,000	
Utilities	40,000	
Capital Outlay	20,000	
Other	350,000	
	<hr/>	<b>2,725,000</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$150,000	
Employee Benefits	430,000	
Contractual Services	505,930	
General Materials & Supplies	25,000	
Conference & Meeting Expense	10,000	
Capital Outlay	250,000	
Other	125,000	
Provision for Contingency	500,000	
	<hr/>	<b>1,995,930</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
Salaries	\$100,000	
Financial Aid	14,000,000	
	<hr/>	<b>14,100,000</b>
<b>GRAND TOTAL</b>		<hr/> <b>\$21,440,930</b> <hr/>





## Fiscal Year 2017 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current Taxes	\$1,700,000	\$1,700,000
<b>Other Sources</b>		
Investment Revenue	\$1,500	1,500
<b>GRAND TOTAL</b>		<b>\$1,701,500</b>

## Fiscal Year 2017 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$653,772	
Employee Benefits	48,993	
Contractual Services	13,220	
General Materials & Supplies	38,225	
Conference & Meeting Expense	3,133	
Capital Outlay	0	

## Fiscal Year 2017 Budgeted Revenues

<b><u>Bond and Interest Fund:</u></b>	<b><u>Revenues</u></b>	<b><u>Totals</u></b>
<b>Local Government Sources</b>		
Current Taxes	<u>\$2,476,810</u>	<u>\$2,476,810</u>
<b>Other Sources</b>		
Investment Revenue	<u>\$1,500</u>	<u>1,500</u>
<b>TRANSFERS</b>		<u>327,911</u>
<b>GRAND TOTAL</b>		<u><u>\$2,806,221</u></u>

## Fiscal Year 2017 Budgeted Expenditures

<b><u>Bond and Interest Fund:</u></b>	<b><u>Appropriations</u></b>	<b><u>Totals</u></b>
<b>INSTITUTIONAL SUPPORT</b>		
Principal Expense	\$1,665,000	
Interest Expense	1,099,002	
Other	<u>2,218</u>	<u>\$2,766,220</u>
<b>GRAND TOTAL</b>		<u><u>\$2,766,220</u></u>

## Fiscal Year 2017 Budgeted Revenues

### Operations and Maintenance Fund-Restricted:

### Revenues

### Totals

#### Local Government Sources

Current Taxes

## Fiscal Year 2017 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Other Sources</b>		
Public Service Fees	\$135,000	
Sales and Service Fees	\$922,226	
Other	2,500	<b>1,059,726</b>
<b>TRANSFERS</b>		<b>42,650</b>
<b>GRAND TOTAL</b>		<b>\$1,102,376</b>

## Fiscal Year 2017 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>ACADEMIC SUPPORT</b>		
General Materials & Supplies	\$2,000	<b>\$2,000</b>